

BC's Tech Sector in 2020

The new economy offers a tremendous opportunity

Technology is more than an industry.

It is the key driver of productivity across the entire economy and a powerful tool empowering business and governments to tackle some of the most important problems we face as a society, such as the climate crisis.

Challenges on this scale also bring opportunity and BC is well placed to benefit from the transition to the Green Economy. We are a global leader on climate with a thriving technology and innovation sector.

Our governments have been bold on climate policy and as the location chosen for Canada's Digital Technology Supercluster our

businesses have proven credentials in data analytics and visualization, quantum computing, artificial intelligence and cloud. In a world marked by the rise of intangible assets as the key source of wealth creation, BC can be an exporter not an importer.

We can build many more BC anchor companies that grow and scale and stay in BC. We can strengthen the resilience and adaptability of our traditional industries by working together in partnership across industries.

This is the path that will maximize local value-add, good jobs across the province and future revenues to government.

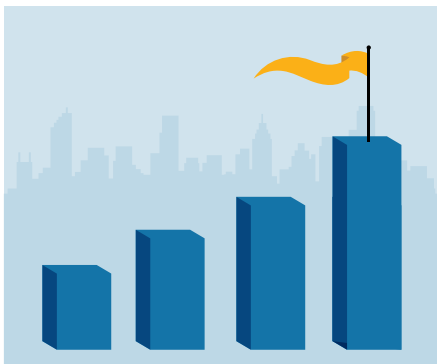
Tech Sector Jobs

BC's tech sector employs 114,000 people—or 5% of all BC industrial workers and has some of the highest hourly wages.

Tech Sector GDP

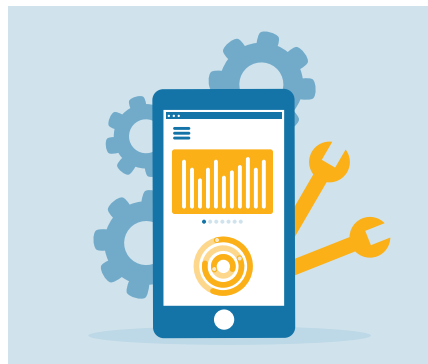
BC's tech sector generated \$15.7B in GDP in 2017 and has been a leading driver of economic growth since 2001. In the last BC Tech KPMG report card we celebrated compound annual growth of 5.9% in the years 2011–2016.

Scale Up BC: A Province-Wide Collaborative Platform



Scaling up Technology Companies Across BC

Building on BC's thriving startup tech sector with a new approach that enables more scaleup success across the province and the well paying BC anchored jobs those scaleups create.



Technology as the Enabler of the Traditional Economy

Harnessing the power of technology to increase the productivity not only of BC's large companies but also BC's small and medium-sized enterprises (SMEs) in every sector, and every region of BC.



Technology as the Enabler of the Green Economy

Increasing the capacity of SMEs in every corner of BC, to use technology to reduce the 30% of greenhouse gas emissions attributable to Canada's SMEs.